

NEWSLETTER

EVEN SEM 2023-24



BUSINESS NEWS

India's real GDP growth is poised for an upshift, fueled by robust investment demand and positive sentiments. However, risks from extreme weather and geopolitical tensions could impact inflation, which has recently moderated to 4.9%.

DID YOU KNOW!

Spotify reported record profits exceeding €1bn after cost-cutting measures and layoffs, although it fell short of its user growth target. CEO Daniel Ek's strategy included cutting 17% of staff to reduce costs. The company's podcast division drove much of its profitability, with gross margins increasing to 27.6%. Despite having 615 million users, it missed its quarterly target of 618 million, aiming for 631 million by mid-year

EXTREME WEATHER MAY POSE RISK TO INFLATION, SAYS RBI BULLETIN.

The RBI's April Bulletin also notes sustained global growth and rising treasury yields and mortgage rates worldwide. The State Bank of India predicts India's GDP growth for the fiscal year to reach around 8%.



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TECH NEWS

Generative AI tools like ChatGPT reached mass adoption in record time, and reset the course of an entire industry. We now live in the age of AI. Hundreds of millions of people have interacted directly with generative tools like ChatGPT that produce text, images, videos, and more from prompts.

CODING TIP

DID YOU REALIZE THAT?

Master Python for AI, solve coding challenges on platforms like LeetCode, and understand data structures and algorithms well. Experiment with AI frameworks like TensorFlow or PyTorch in hands-on projects for practical skills.



AI popularity has reshaped the tech industry, making OpenAI a household name and compelling Google, Meta, and Microsoft to invest heavily in the technology. This trend underscores the importance of staying updated with the latest advancements and trends in AI.

BIT CLUB EVENT 1



DECODE ENIGMA



CROSSWORDZ

The first round started with 59 teams with utmost 2 participants in each team. The participants were given cross word puzzle to solve which included topics related to business, technology, entertainment and latest trends. This round encouraged critical thinking and brought in a lot of excitement and competitiveness to the event. At the end of this round there were 19 teams that qualified to the next round.



BIZ ENIGMA

The shortlisted teams from Round One then faced the ultimate challenge: The Biz Enigma. This exciting round threw real-world business problems at the teams, demanding innovative solutions and strategic thinking. It was a true test of their ability to navigate complex situations and devise winning strategies.

****Teamwork Takes Center Stage****

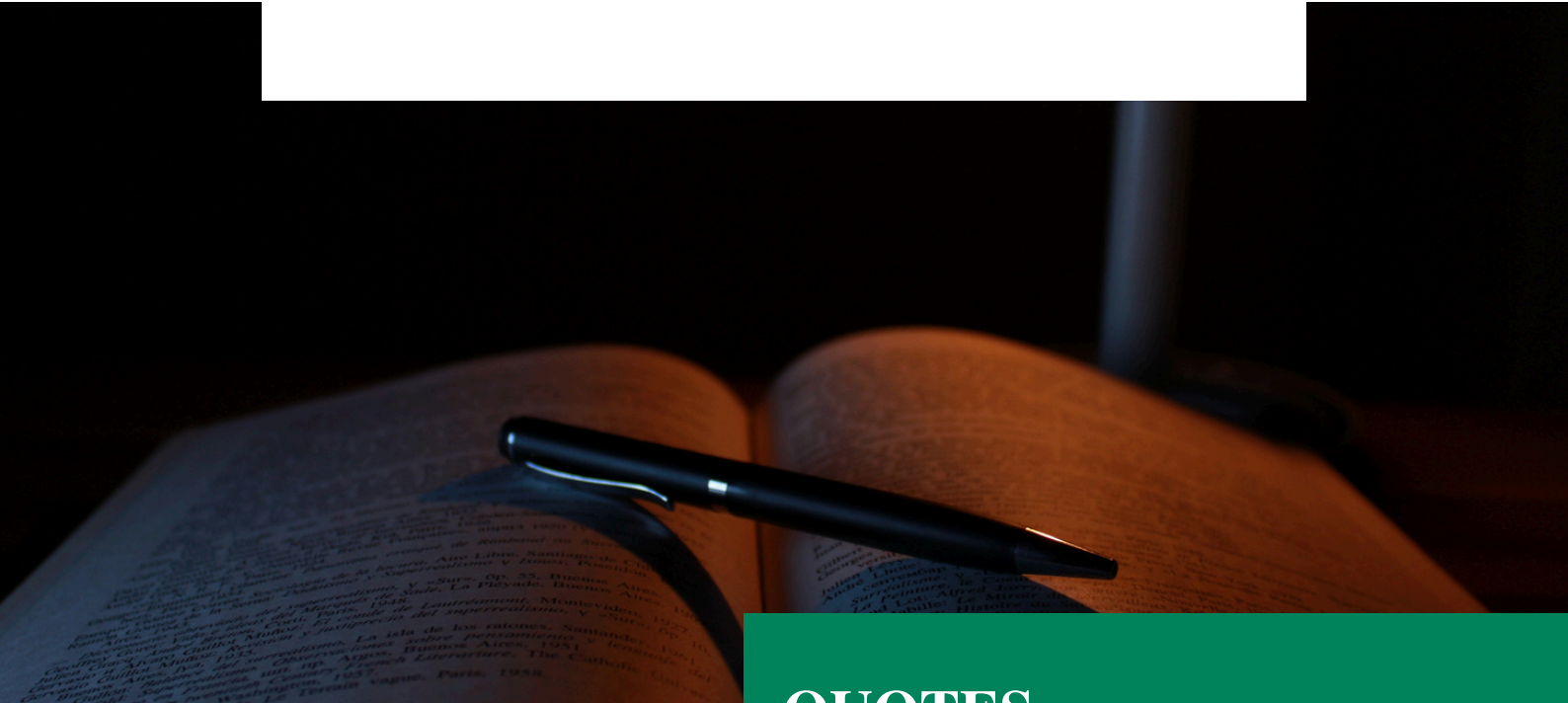
Throughout the competition, one thing became abundantly clear: teamwork was the key to success. The winning team of Dhruv Mehta and Faizan exemplified this perfectly, showcasing exceptional collaboration and sharp thinking. Jeff Jude and John, along with Jayaditya and Srikar, also displayed impressive teamwork and problem-solving skills, securing the second and third place finishes respectively.

****More Than Just a Competition****

The Enigma Business Challenge transcended the boundaries of a mere competition. It served as a powerful platform for budding business minds to explore the intricacies of the corporate world, hone their teamwork skills, and discover the thrill of tackling intricate business puzzles together. As the event drew to a close, it left a lasting impression on everyone involved, highlighting the importance of collaboration and the sheer joy of navigating the business landscape with a supportive team by your side.

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STARTUP POINTERS

- Identify your passion and purpose for starting the business.
- Secure adequate funding through savings, loans, investors, or grants.
- Develop a detailed business plan that outlines your goals, strategies, and financial projections.

QUOTES

- "Technology is best when it brings people together." - **Matt Mullenweg**
- "The entrepreneur always searches for change, responds to it, and exploits it as an opportunity." - **Peter Drucker**
- "It's not a faith in technology. It's faith in people." - **Steve Jobs**



- Ensure legal compliance by registering your business, obtaining necessary licenses, and adhering to regulations.
- Focus on delivering high-quality products or services and prioritize customer satisfaction.
- Conduct comprehensive market research to understand your target audience, competition, and industry trends.

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BUSSINESS NEWS

Tesla, the second-biggest producer of electric vehicles after China's BYD, has had a difficult year, in part due to supply chain disruptions caused by Houthi attacks on shipping in the Red Sea.

ARE YOU FAMILIAR WITH THE FACT THAT?

Tesla reported a 55 percent drop in profit amid fierce competition in the electric vehicle market, but shares rallied on plans to accelerate the production of more affordable models.



**"THE ONLY WAY TO DO GREAT WORK IS TO LOVE WHAT YOU DO."
— STEVE JOBS**

Tesla, based in Austin, reported a Q1 profit of \$1.1 billion, down from \$2.51 billion last year. Despite this, shares rose 11% after Elon Musk announced plans for new, cheaper vehicles in late 2024 or H2 2025. Supply chain disruptions due to Houthi attacks caused a 8.5% drop in vehicle deliveries.

BIT CLUB EVENT 2



QUESTSCAPE

TRIVIA QUEST



What can be a better intellect challenge than a set of questions on diverse topics that can push any person's intellect boundary?

This round consisting of 56 teams was a whirlwind of thinking and guessing the answers to these diverse questions.

MYSTERY ARENA



24 teams had been selected for this round where they had to use their Sherlock Holmes skills to crack down a set of codes written in plain English and morse codes to find out the killer to move on to the next round. This round tested the participants deductive reasoning and problem solving abilities.

BRAND VOYAGE



The 10 teams which had been successful in decoding the codes and finding out the killer surged forward to the mega ending-brand Voyage.

In a whirlwind 25 minute challenge the participants were given daily use products which they had to market to the audience. This round tested the participants creativity, spontaneous thinking, marketing and business strategies.

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TECH NEWS

Apple Vision Pro:

Micro-OLED technology has been in development for more than a decade, but the Vision Pro will be the highest-profile demonstration of its abilities to date.

FACT

Tech can be like a cat: it's always curious, sometimes unpredictable, and occasionally decides to ignore you completely until you reboot it.

"TECHNOLOGY IS
ANYTHING THAT WASN'T AROUND
WHEN YOU WERE BORN."

— ALAN KAY

Apple will start shipping its first mixed-reality headset, the Vision Pro, this year. Its killer feature is the highest-resolution display ever made for such a device. Will there be a killer app? It's early, but the world's most valuable company has made a bold bet that the answer is yes.

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NEVER KNOWN ?

Nikhil is also a skilled chess player and has represented India in international chess tournaments during his teenage years.

NIKHIL KAMATH

Nikhil Kamath's success with Zerodha showcases his entrepreneurial brilliance. By introducing a discount brokerage model, he revolutionized online trading, making it more accessible to retail investors and propelling Zerodha to the forefront of the industry.

"ENTREPRENEURSHIP IS NOT JUST ABOUT BUILDING BUSINESSES. IT'S ABOUT BUILDING A COMMUNITY AND EMPOWERING PEOPLE."— NIKHIL KAMATH



Nikhil Kamath's journey serves as an inspiration for aspiring entrepreneurs and highlights the power of innovation, determination, and a passion for making a difference in the world of finance.

His vision and dedication to democratizing access to financial markets have propelled Zerodha to prominence, making it a go-to platform for retail investors.